



Executive Committee Meeting – 8th July 2020

Treasurer's report

1. Membership

We have had three new members join recently – Dave Skinner, Dennis Smith and Val Harle. Each has paid £50 as agreed.

2. Budget update

Please note the budget report on the following page. Income is £16,273.95 to date. Most of the expected income has already been received.

Expenditure is currently standing at £10,773.65. There is a current surplus of £5,500.30

The expected major outstanding items of expenditure are:

- Maintenance of the green £4,000
- Clubhouse Insurance £650
- Renewal of lease (legal costs) £600
- Electricity (estimate) £500
- **Total** **£5,750**

This would suggest that, unless we get in further unexpected costs, we should be close to breaking even.

3. Explanation of certain items

a) Insurance

The cost of the clubhouse contents insurance last year was around £650. Irene is dealing with the renewal which will be about August time. We have not so far been charged for our share of the building insurance by BTC.

b) Electricity costs

We handed over the contract for electricity to BTC from 1st December. BTC are still “negotiating” this with SSE and we have not yet been charged for electricity since 1st December.

4. Prepayments and Accruals

Please refer to the Balance Sheet on the following page. We currently have about £25,000 in the bank plus cash. You will notice a liability of £2,663 listed. This comprises:

- Prepayment of Men's subscription **-£1,550**
- Prepayment of Ladies' subscriptions **-£1,125**
- Prepayment of Club Competition fees **-£98**
- **Total prepayment** **£-2,773**
- Less Prepayment of KL fees £80
- Less Prepayment of TVL fees £30
- **Total prepayment of fees** **£110**
- **Net Prepayment liability** **-£2,663**

The prepayment of subscriptions and competition fees will be used to offset the cost to members of their 2021 subscriptions. The KL and TVL prepayment will be used to pay for our 2021 fees.

GREAT HOLLANDS BOWLS CLUB



Green: Recreation Ground, South Road, Wokingham, Berkshire, RG40 3EE

Tel: 01344 300105

5. Receipts from cancelled Race Night

The monies which have come to light having been collected for the cancelled race night should be sent to the Treasurer with a list of the people and amounts. This will be added to the list of prepayments as described above.

6. On-line banking

We are still waiting for Barclays to set up on-line banking for Irene.

Ken Perrett

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Annex A

Budget update – 6th July 2020

Row Labels	Sum of Budget	Sum of Actual	Sum of Variance
RECEIPTS	£15,285.00	£16,273.95	£988.95
4000 Subscriptions	£4,925.00	£5,425.00	£500.00
4100 Collection of fees	£0.00	£0.00	£0.00
4300 Bar Sales	£5,000.00	£5,574.20	£574.20
4400 Fund raising	£2,000.00	£1,863.43	(£136.57)
4500 Crib/Short Mat/Bingo/Craft	£800.00	£855.00	£55.00
5000 Money for charities	£150.00	£120.00	(£30.00)
5200 Receipts from events	£2,300.00	£2,329.00	£29.00
5400 Miscellaneous income	£110.00	£107.32	(£2.68)
PAYMENTS	(£18,570.00)	(£10,773.65)	£7,796.35
7100 Maintenance of the Green	(£4,000.00)	£0.00	£4,000.00
7200 Clubhouse costs	(£5,650.00)	(£2,795.39)	£2,854.61
7300 Utilities	(£1,720.00)	(£585.86)	£1,134.14
7400 RCBBA related costs	£0.00	(£56.00)	(£56.00)
7500 Costs of competitions	£0.00	(£621.41)	(£621.41)
7600 Match costs	(£200.00)	(£187.00)	£13.00
7700 Cost of fund raising	£0.00	£0.00	£0.00
7800 Bar costs	(£3,500.00)	(£3,239.50)	£260.50
7900 Gifts to charity	(£700.00)	(£676.98)	£23.02
8000 Event costs	(£1,800.00)	(£1,762.59)	£37.41
8100 Gifts and presents	(£400.00)	(£377.19)	£22.81
8200 Stationery and printing	(£200.00)	(£229.15)	(£29.15)
8300 Licences	(£400.00)	(£195.58)	£204.42
8400 Other costs	£0.00	(£47.00)	(£47.00)
Grand Total	(£3,285.00)	£5,500.30	£8,785.30

Statement of Asset & Liabilities Report		
	Current Yr	Current Yr
ASSETS		
....SAVINGS AND INVESTMENTS		£ -
....FIXED ASSETS		£ -
....CASH AT BANK AND IN HAND		£ 25,284.20
.....Barclays Bank Account	£ 23,171.60	
.....Cash account	£ 712.60	
.....Cash floats	£ 1,400.00	
....OTHER ASSETS		-£ 987.48
.....DEBTORS-Prepayments	-£ 2,663.00	
.....STOCK-Main Bar stocks	£ 1,675.52	
TOTAL ASSETS		£ 24,296.72
LIABILITIES		
....CURRENT LIABILITIES		£ -
TOTAL NET ASSETS @ 30-SEP-2020		£ 24,296.72
REPRESENTED BY FUNDS		
....Capital Reserve Fund	£ 1,675.52	
....General Fund	£ 22,621.20	
TOTAL FUNDS BALANCE		£ 24,296.72