



Annual General Meeting – 2021

Treasurer's report

The 2019/20 season at GHBC has been unique. Never before have we faced such issues and indeed threats to future of our Club. Not least among these was the need to reduce the financial impact on the club of all the reduced activity – no friendly matches, no county leagues or competitions, no club competitions, much reduced bowling activities, and limited bar through the summer. Fortunately our winter season did well financially before the Covid-19 lockdown in March.

And so to the financial results. Income for the year 2019/20 was down by over £14,000 compared with the previous year, mainly as a result of loss of match fees (£4,000), Bar Sales (£6,000) and Subscriptions (£2,000). This was not aided by a decrease in membership from 123 to 107.

Expenditure was reduced by over £24,000, but after discounting the extra-ordinary cost of the kitchen refurbishment in the previous year, it was reduced by around £13,000, mainly due to a discount from BTC on the maintenance of the green (£2,000), a refund of all RCBBA fees (£1,369), reduced bar costs (£4,000), cancellation of Match teas (£1,700), a grant of £1,000 from Barratt Homes and other general savings.

As a result, we made a loss of £167.53 for the year.

This is a truly amazing result after a very difficult year. Thanks are due to those who donated their full bowling subscription to the club, and to those who kept the club going despite all the obstacles.

Thank you also to those who left their subscriptions with the club to reduce the administration involved in paying refunds. We are holding £2,613 in monies which belong to individual members and which will be available to pay future subscriptions.

Thank you to all the members for their patience in working through the various options for paying subscriptions and to those who assisted the Treasurer in keeping track of all the various amounts. If any member is not sure what the club is holding on their behalf, just ask the Treasurer.

Last year we reported that we are using Clubtreasurer.com to maintain the financial records. In the past we have used a simple method of accounting called "Cash accounting". With all the new processes that we needed to introduce and to ensure that members monies were shown separately from the club accounts, the Committee approved a change to "Accruals Accounting". This is more complicated, but much more capable. In the accounts you will see greater reporting of Assets and Liabilities and hopefully this will provide reassurance that we are properly managing the finances.

I have included substantial notes to the accounts and hopefully these will be useful in understanding the figures.

The accounts for the club tour are ably managed by Lorraine Capon and are summarised in the notes. The club tour account was £1,464.12 as at 30th September 2020, unchanged from the previous year. Of this, £1,000 is a club loan. Thanks to Lorraine for maintaining good records for this important aspect of club life.

GREAT HOLLANDS BOWLS CLUB

Green: Recreation Ground, South Road, Wokingham, Berkshire, RG40 3EE

Tel: 01344 300105



Apart from the treasurer, our auditors Gareth Jenkins and Maureen Darley both have access to the electronic records and have carried out the final year audit. I am very grateful to Gareth and Maureen for their care in conducting the audit.

Ken Perrett

3rd October 2020

Auditors report

Independent Examiners' report

We have looked at the detailed accounts and report being presented to the Executive Committee and members and agree that they are a true reflection of the financial status of the club.

Gareth Jenkins

Maureen Darley

10th November 2020

Great Hollands Bowls Club

Accounts for the year 2019-20 - as at 30th September 2020

Statement of income and expenditure

See note

	2019-20	2018-19	
Income			
Subscriptions	£ 5,625.00	£ 7,865.00	1
Collection of fees		£ 4,307.05	2
Bar sales	£ 6,175.70	£ 12,302.08	3
Fund Raising	£ 1,881.69	£ 1,535.66	4
Crib/Short mat/Bingo	£ 855.00	£ 1,295.00	5
Money collected for charities	£ 211.64	£ 676.98	6
Receipts from events	£ 2,329.00	£ 3,214.41	7
Miscellaneous income	£ 124.88	£ 532.13	8
Total	£ 17,202.91	£ 31,728.31	
Expenditure			
Maintenance of the green	£ 4,000.00		
Clubhouse rent		£ 6,194.43	
Clubhouse costs	£ 4,795.66	£ 17,412.36	9
Utilities	£ 1,625.82	£ 1,931.72	10
RCBBA related costs	£ 56.00	£ 1,826.55	11
Cost of trophies and engraving	£ 621.41	£ 546.57	
Match costs	£ -	£ 1,971.08	
Fund Raising		£ 14.08	4
Bar costs	£ 3,308.25	£ 7,509.56	3
Gifts to charities	£ 676.98	£ 768.60	6
Event costs	£ 1,762.59	£ 2,019.71	7
Gifts	£ 52.00	£ 487.19	
Stationery and Printing	£ 229.15	£ 317.62	
Licences	£ 195.58	£ 462.51	12
Other costs	£ 47.00	£ 479.74	13
Total	£ 17,370.44	£ 41,941.72	
Excess of income over expenditure	£ (167.53)	£ (10,213.41)	

Balance Sheet**As at 1st October 2019**

Current assets

Barclays bank Account	£	15,616.69
Uncleared payments	£	(195.88)
Cash Account	£	300.09

Other assets

Float for club tour	£	1,000.00
Float for social committee	£	200.00
Float for Clubhouse manager	£	100.00
Float for bar	£	100.00
Bar stocks	£	1,553.52

Total assets £ 18,674.42

As at 30th September 2020

Current assets

Barclays bank Account	£	17,475.59
Uncleared payments	£	(75.00)
Cash Account	£	440.09

Other assets

Float for club tour	£	1,000.00
Float for social committee	£	200.00
Float for Clubhouse manager	£	200.00
Float for bar	£	100.00
Match prizes	£	355.19
Bar stocks	£	674.15

Total assets £ 20,370.02

Current Liabilities

Money for Race Night	£	(129.50)
Money held for members		
KL	£	80.00
TVL	£	30.00
Men's subs	£	(1,500.00)
Ladies' subs	£	(1,125.00)
Competitions	£	(98.00)
Total	£	(2,613.00)

Total liabilities £ (2,742.50)

Net worth £ 17,627.52

Net worth at the end of the period

Net worth at start of year	£	18,674.42
Excess of income over expenditure	£	(167.53)
Change in bar stocks	£	(879.37)
Change in liabilities		
Net worth at end of period	£	17,627.52

Prepared by: Ken Perrett

Date: 20th October 2020

Great Hollands Bowls Club

Notes to 2019-2020 accounts

1. Subscriptions

Full members	Men (49)	£2,975	Was 56
	Ladies (36)	£2,100	Was 38
Social members	Men (8)	£200	Was 12
	Ladies (14)	£350	Was 17
Total	107	£5,625	Was 123

2. Collection of fees

Match fees	
Men's county fees	£0
Ladies' county fees	£0
Competition fees	£0
Friendly match fees	£0
KL Match fees	£0
KLV match fees	£0
TVL match raffles	£0
Monday League	£0
Total	£0.00

3. Bar Sales

Change in bar stocks is £1,553.52-£674.15=£879.37. This figure appears under Net Worth in the accounts.

Bar trading account

	Main Bar
Bar sales	£ 6,175.70
Cost of goods sold	
Opening stock	£ 1,553.52
Purchases	£ 3,270.68
Transfers	
Less closing stock	£ 674.15
Total cost of goods sold	£ 4,150.05
Gross profit	£ 2,025.65
Other bar costs	£ 37.57
Net profit	£ 1,988.08
Margin	48%

4. Fund Raising

Meat Raffles	£408.30
Sunday Lunches	£429.39
Barratts donation	£1000.00
Other fund raising	£44.00
Total	£1881.69

Great Hollands Bowls Club

Notes to 2019-2020 accounts

5. Crib/ Short mat/ Bingo

Cribbage	£175.00
Bingo	£79.00
Short mat	£563.00
Craft	£38.00
Total	£855.00

6. Money for charities

Traditional we collect money in one year for a nominated charity and pay the total amount to the charity in the following financial year. This year the method of giving to charities was expected to change but was disrupted by Covid-19 and so the charity jar has been labelled "Air Ambulance" throughout the season. We will therefore pay £211.64 in this financial year (2020/21).

Charity	Monies Collected	Monies Paid out
Air Ambulance	£211.64	£676.98

7. Events

	Income	Expenses	Surplus/Deficit
Quiz Night (Jan)	£242.00	£184.00	£58.00
Race Night (Oct)	£201.00	£35.44	£165.56
Christmas Party (Dec)	£227.00	£18.65	£208.35
Presentation Evening (Nov)	£1,659.00	£1,524.50	£134.50
Total	£2,329.00	£1,762.59	£566.41

Note: £200 expenses for the 2019 Presentation evening appeared in the accounts for 2018-19, so the total income for the 2019 Presentation evening was £1,659.00 and the total event cost incurred in was £1,724.50, resulting in a £65.50 loss.

8. Miscellaneous income

Money for tea and coffee	£91.26
Sale of books	£28.62
Sale of items	£5.00
Total	£124.88

9. Clubhouse costs

Maintenance of the green	£4,000.00
Maintenance	£727.96
Fixture and fittings	£2,434.29
Consumables	£448.46
Clubhouse security	£252.00
Insurance	£932.95
Total	£8,795.66

Great Hollands Bowls Club

Notes to 2019-2020 accounts

10. Utilities

Telephone	£213.12
Electricity	£1,412.70
Total	£1,625.82

11. RCBBA related costs

Men's county affiliation fees (70)	£0
Men's county competition fees	£0
Club entries	£0
Extra Handbooks	£0
Men's total	£0.00
Ladies county affiliation fees (43)	£0
Club entries	£0
Ladies' county competition fees	£0
Handbooks	£0
Ladies' total	£0.00
Kennet league	£0
TVL	£0
Other RCBBA costs	£56.00
Total	£56.00

12. Licences

Accounting software	£40.00
On-line booking software, inc upgrade	£106.78
Lottery Fee	£20.00
Zoom licence	£28.80
Total	£195.58

13. Other costs

Set of bowls and plaques	£47.00
Total	£47.00

14. Club Tour 2020

Lorraine Capon has kindly provided the following information for inclusion in the accounts. The balance shown includes £1,000 provided by the club as a float.

Opening balance	£1,464.12
Receipts	
Tour fees	£11,550.00
Match fees	£0.00
Total receipts	£11,550.00
Expenditure	
Accommodation	£11,100.00
Refunds	£450.00
Total expenditure	£11,550
Surplus for 2019	£0.00
Balance carried forward	£1,464.12

Provided by Lorraine Capon

Great Hollands Bowls Club

Notes to 2019-2020 accounts

15. Prepayments and other assets

These are monies held on behalf of members for future payment.

Description	Amount	Comment
Men's subscriptions	£1,500	Money held for men bowling members for payment for future subscriptions
Ladies' subscriptions	£1,125	Money held for lady bowling members for payment for future subscriptions
Competitions	£98	Money collected for internal competitions; to be used by members for future payments to the club
Race Night	£129.50	Money collected for the Race Night event; to be used by members for future payments to the club
KL and KLV	£80	KL fee paid for 2020 carried over for use in 2021
TVL	£30	TVL fee paid for 2020 carried over for use in 2021
Match prizes	£355.19	Match prizes bought in 2020 for use in 2021

Ken Perrett

Updated 20th October