

SUGGESTED ADDITION TO THE CLUB CONSTITUTION

BACKGROUND

As it currently stands if GHBC were to be folded at any time in the future. The club monetary funds would be automatically seized by Bowls England and any equipment would be seized by RCBBA. We would have no redress in this matter.

Proposal

To amend the GHBC constitution.

All club members to have been a member for two or more consecutive years would receive a share in the club.

Q. Why two years?

A. This is to stop last minute cash grabbers.

It is proposed that after 2 years a fully paid up social member would receive 1 share and a fully paid up playing member would receive 3 shares.

Q. Why the disparity in share issue?

A. The playing member would have paid a larger amount in membership fees.

Q. How would this be arranged?

A. There would be at least two payments made to the members.

The first would be an amount shared from the cash in hand (bank)

Any further payments would be from the sale of club assets, when a sharable amount had been reached.

Example

GHBC funds	£10,000
Number of shares issued	100
Amount to be paid per share	£100
Amount per social member	£100
Amount per playing member	£300

Maximum shares to be held by any one member is 3.

Please see the proposed section 7 of the GHBC constitution.

Section 7: Dissolution of the club

- 7.1 If, at any General Meeting of the Club, a resolution be passed calling for the dissolution of the GHBC, the Club Secretary shall immediately convene an Extraordinary General Meeting (EGM) to be held **not less than one month thereafter** to discuss and vote on the resolution.
- 7.2 If, at the EGM, the resolution is carried by at least **two-thirds** of the Members present, the Executive Committee shall thereupon, or at such date as shall have been specified in the resolution, proceed to realise the assets of GHBC and discharge all debts and liabilities of the Club.
- 7.3 If, upon winding up or dissolution of GHBC, there remains after the satisfaction of all its debts and liabilities any property whatsoever, the same shall be distributed amongst the club members according to the following formula.
- Social member 1 share
- Playing member 3 shares
- 7.4 Upon dissolution of GHBC the Executive Committee shall give or transfer any remaining assets to another club/clubs.